



MORNING MANTRA



Daily Derivatives & Market Report

NOV 20, 2023



Indian markets witnessed selling pressures till the end of the session and both Sensex and Nifty ended below their crucial 65,700 and 19,700 marks, respectively. Traders remained worried with the central bank's tighter rules for personal loans on lenders. However, losses were limited as investors remained hopeful that the Federal Reserve has come to the end of its interest rate hiking cycle. Traders were seen piling positions in IT sector while selling was witnessed in Auto and Financial Services sector stocks. The broader indices, the BSE Mid cap index ended slightly in red, while Small cap index settled in green.

After making cautious start, markets soon turned volatile tracking mixed cues from Asian counterparts. Traders were cautious as S&P Global Ratings said the hike in risk weights for consumer loans like personal loan and credit cards may shave-off tier I capital of banks by 60 basis points, hit loan growth, and squeeze the nonbank sector in particular. S&P Global Ratings credit analyst Geeta Chugh said the finance companies will be worse affected as their incremental bank borrowing costs will surge, in addition to the capital adequacy impact. Markets added losses in afternoon session, as some concern came in after the Reserve Bank said India's forex kitty decreased by \$462 million to \$590.321 billion for the week ended November 10. In the previous reporting week, the overall reserves had increased by \$4.672 billion to \$590.783 billion.

On the global front, European markets were trading mostly in red after last week's sharp rally on expectations that falling inflation across industrialized countries will prompt global central banks to start cutting interest rates next year. Asian markets ended mostly in green amid bets that global central banks will start cutting interest rates next year to support uneven economic recovery. Back home, gems and jewellery sector stocks remained in limelight as India's overall gems and jewellery exports declined by 11.49 per cent to Rs 22,873.19 crore (\$2,748.01 million) in October. The gross exports stood at Rs 25,843.84 crore (\$3,134.85 million) during October 2022.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	65655.15	-139.58	-0.21
NIFTY	19694.00	-37.80	-0.19
MIDCAP	33361.52	-19.06	-0.06
SMLCAP	39751.33	152.70	0.39
BSEFMC	19006.81	-69.13	-0.36
AUTO	38250.48	-266.38	-0.69
POWER	4654.67	-6.88	-0.15
REALTY	5472.07	-17.95	-0.33
BSE IT	33030.51	211.04	0.64
BANKEX	49172.17	1.36	0.00
OIL GAS	19430.72	-16.23	-0.08
METAL	23749.05	-8.17	-0.03
INDIA VIX	12.15	0.32	2.71

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1411	1155	52
BSE	1840	1997	143

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	5226	6359	(18)
NSE CASH	67553	81688	(17)
NSE F&O	23795173	13888539	71

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.06	3.46	1.35
SENSEX	23.24	3.38	1.22

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	6447	6369	78
FII	8776	9422	(646)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	2635.40	2608.41	27
Index Options	1310965.61	1328429.80	(17464)
Stock Futures	11167.03	12288.75	(1122)
Stock Options	19615.21	19825.83	(211)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.90	1.02
BANK NIFTY	0.69	0.65

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	103.61	103.86	-0.25

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.257	7.212	0.62
USA	4.471	4.443	0.63

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1974.07	-6.07	-0.31
Silver	23.45	-0.25	-1.07
Crude-Oil	77.24	1.20	1.58
Brent-Crude	81.78	1.17	1.45

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
28 NOV-23 USD-INR	83.37	0.11	0.13
28 NOV-23 EUR-INR	91.06	0.55	0.61
28 NOV-23 GBP-INR	103.93	0.44	0.43
28 NOV-23 JPY- INR	56.30	0.44	0.80

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	19694	19621	19658	19707	19743	19793
SENSEX	65655	65386	65521	65682	65817	65979
NIFTY FUTURES	19751	19642	19697	19772	19827	19902
BANK NIFTY	43585	43312	43449	43586	43723	43860
CNX IT	32383	31992	32187	32394	32590	32796
CNX MIDCAP	41856	41644	41750	41881	41987	42117
CNX SMALLCAP	13873	13751	13812	13891	13952	14031
INDIA VIX	12.15	10.54	11.34	12.01	12.81	13.48

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	NEUTRAL
SENSEX	Buy	Buy	NEUTRAL
NIFTY FUTURES	Buy	Buy	NEUTRAL
BANK NIFTY	SELL	NEUTRAL	NEUTRAL
CNX IT	Buy	Buy	NEUTRAL
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	Buy	NEUTRAL	NEUTRAL

SECURITIES BAN IN F&O TRADES FOR 21-11-2022

BHEL, CHAMBLFERT, DELTACORP, HINDCOPPER, IBULHSGFIN,
INDIACEM, MANAPPURAM, MCX, NMDC RBLBANK, ZEEL

TECHNICAL VIEWS



NIFTY

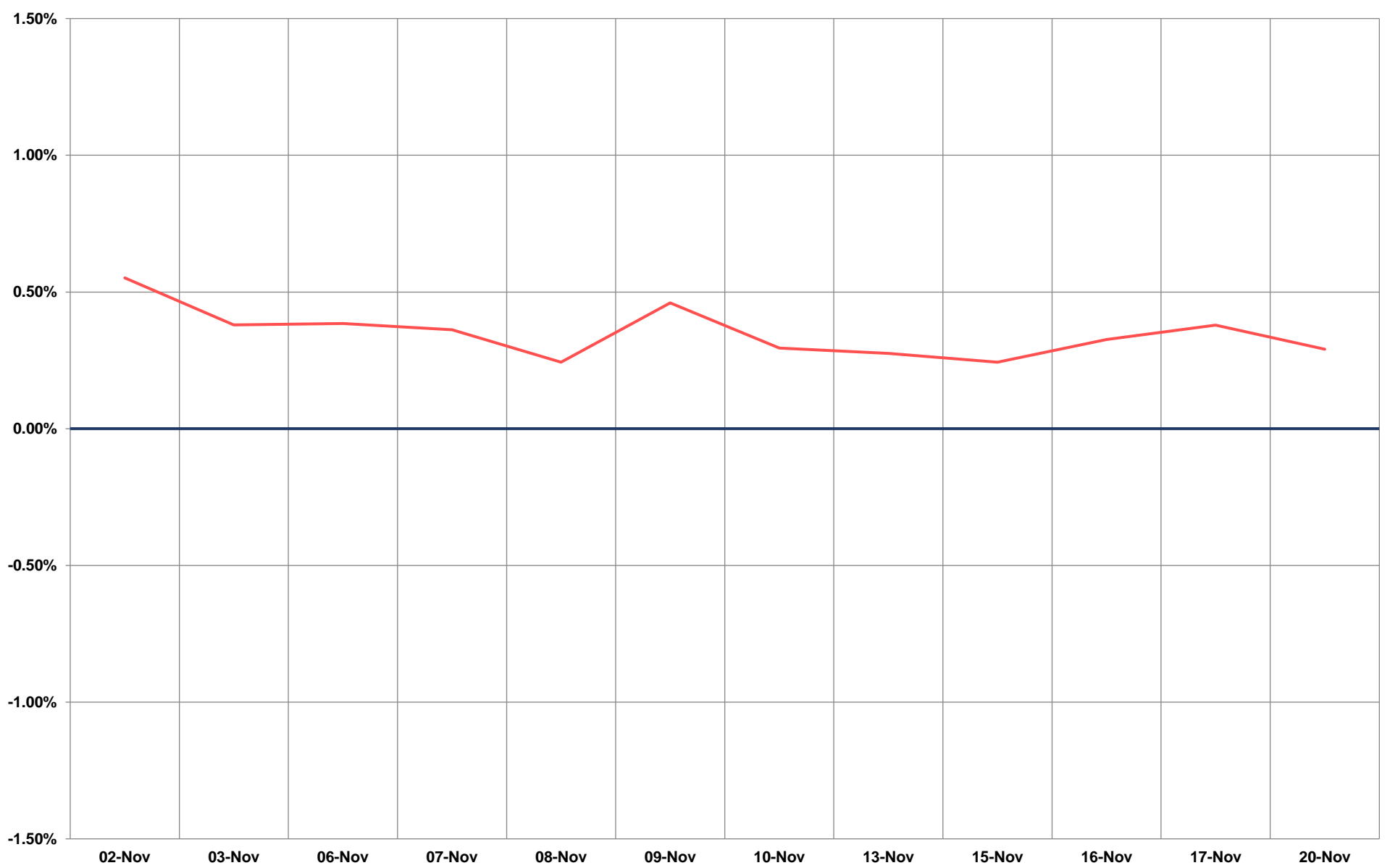
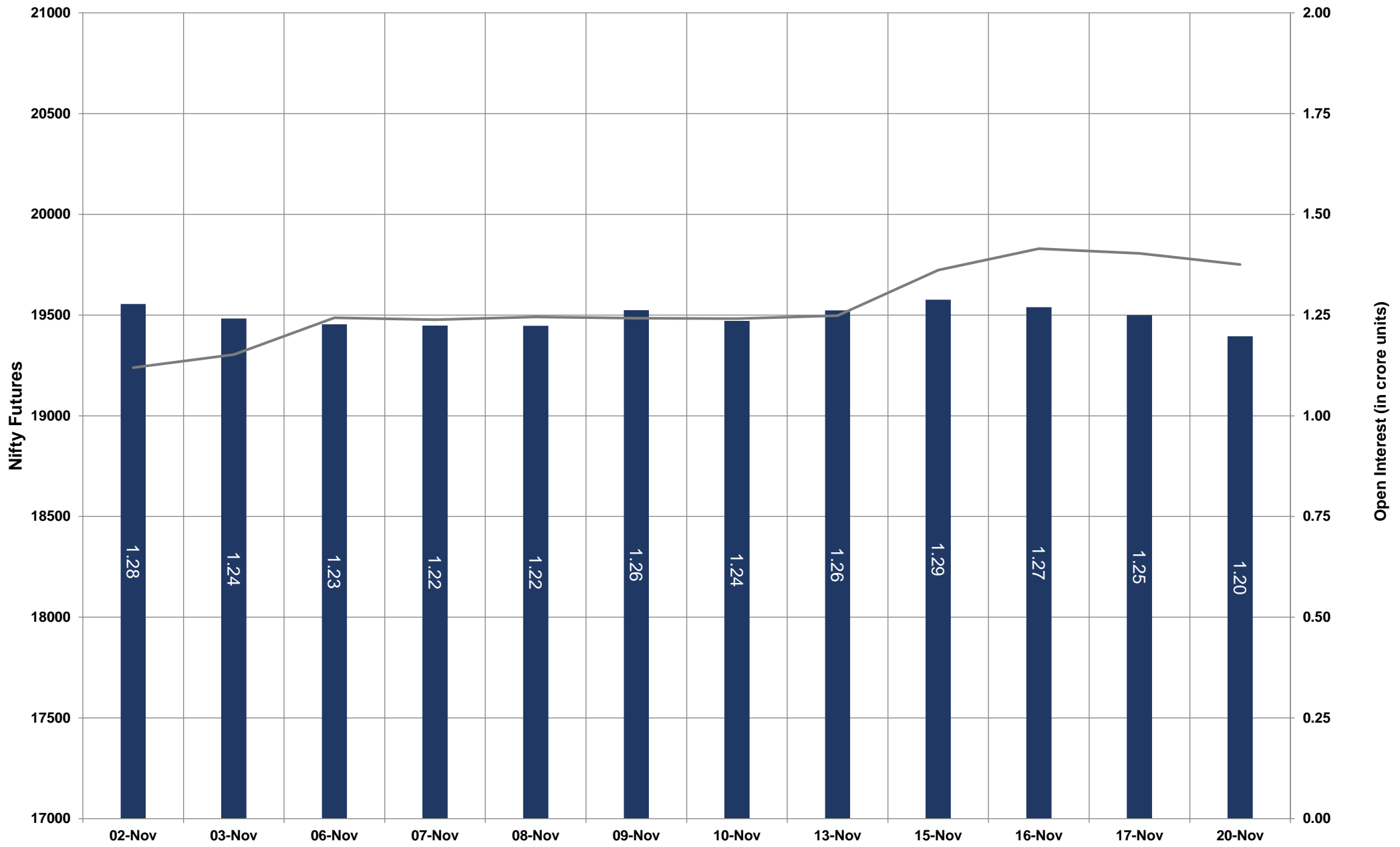


- Nifty Cash = **19694.00 (-0.19%)**
- Resistance levels = **19880** and **19950**
- Support levels = **19650** and **19580**

TECHNICAL VIEWS



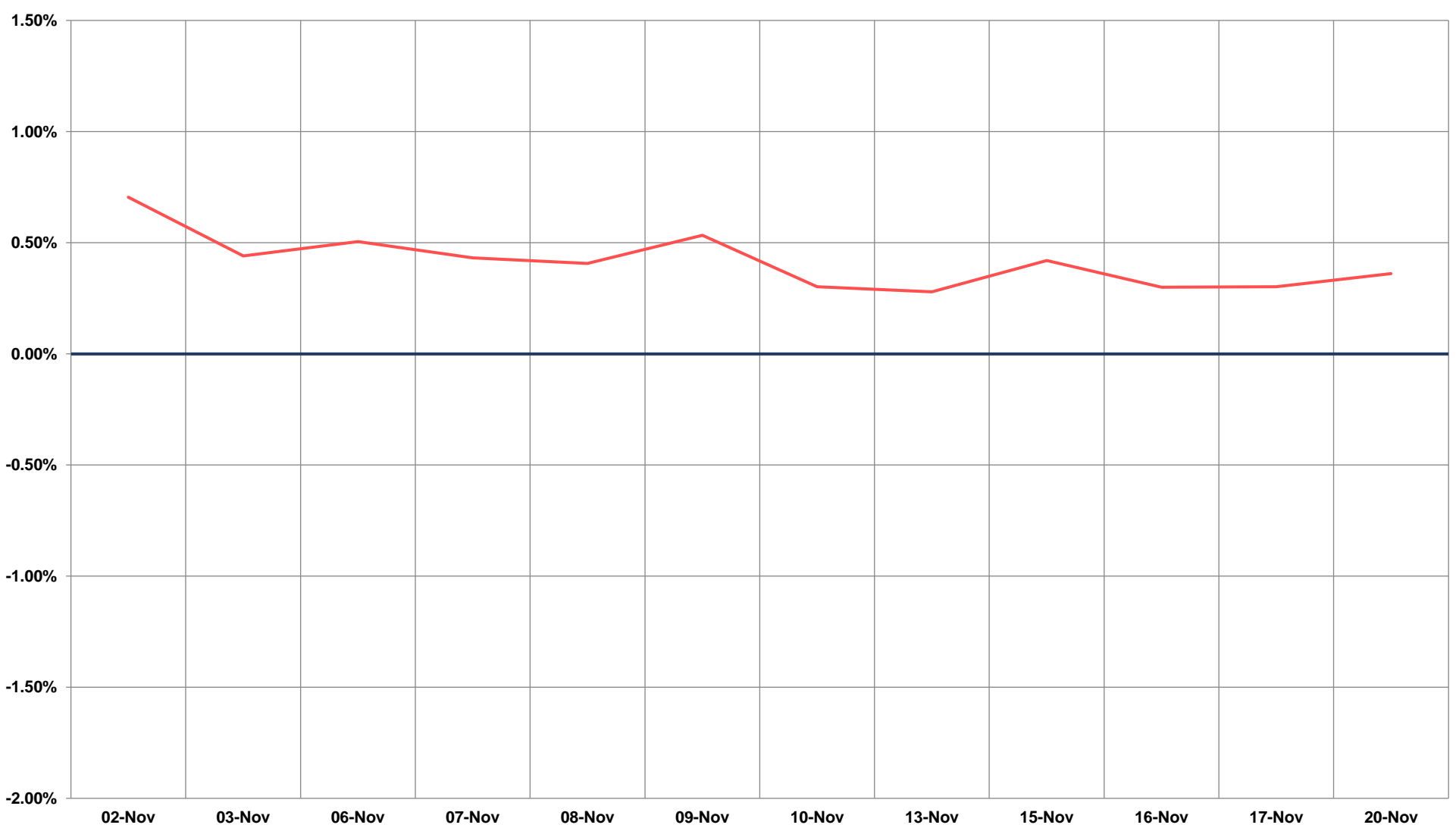
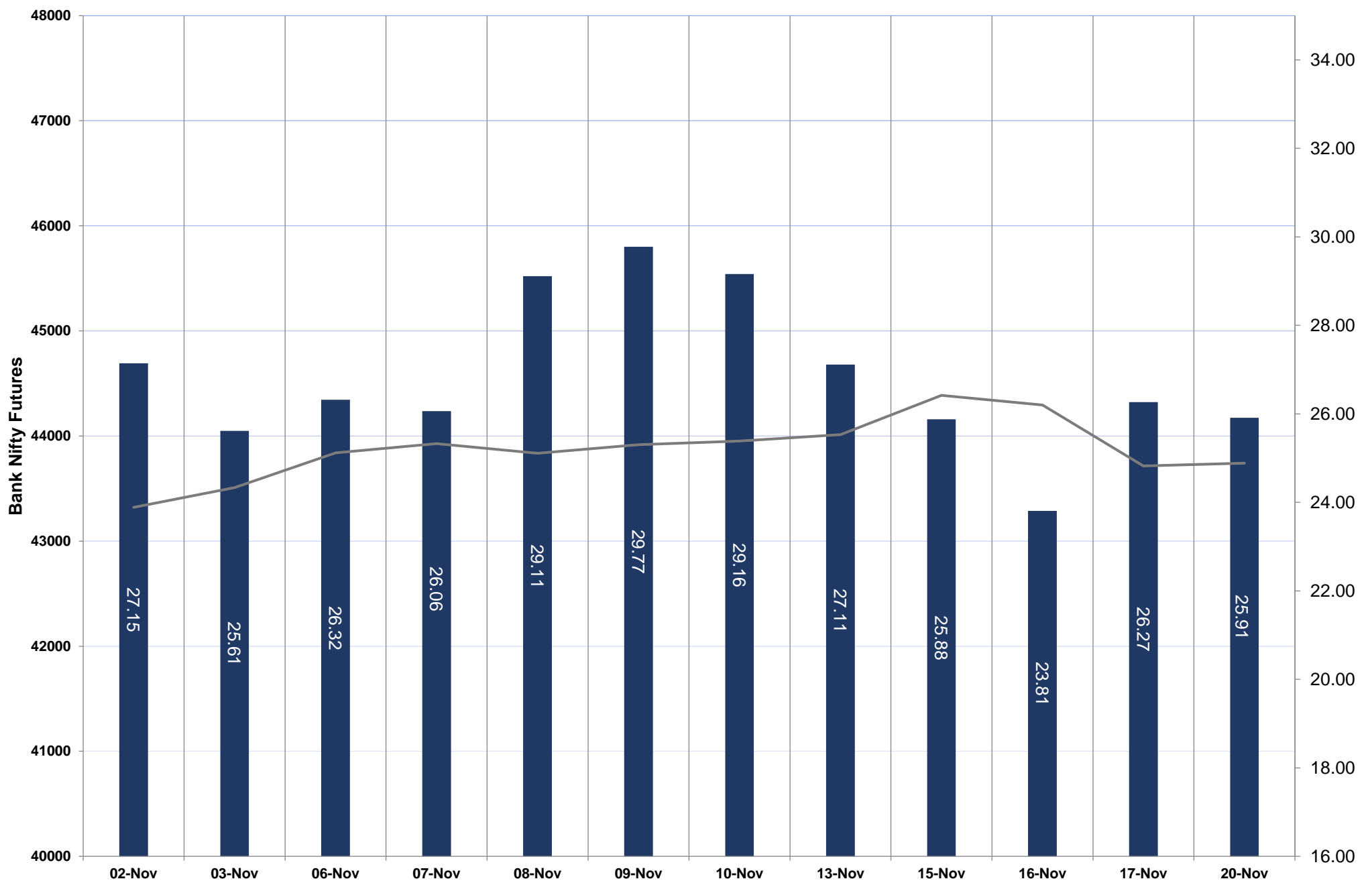
NIFTY FUTURES



TECHNICAL VIEWS



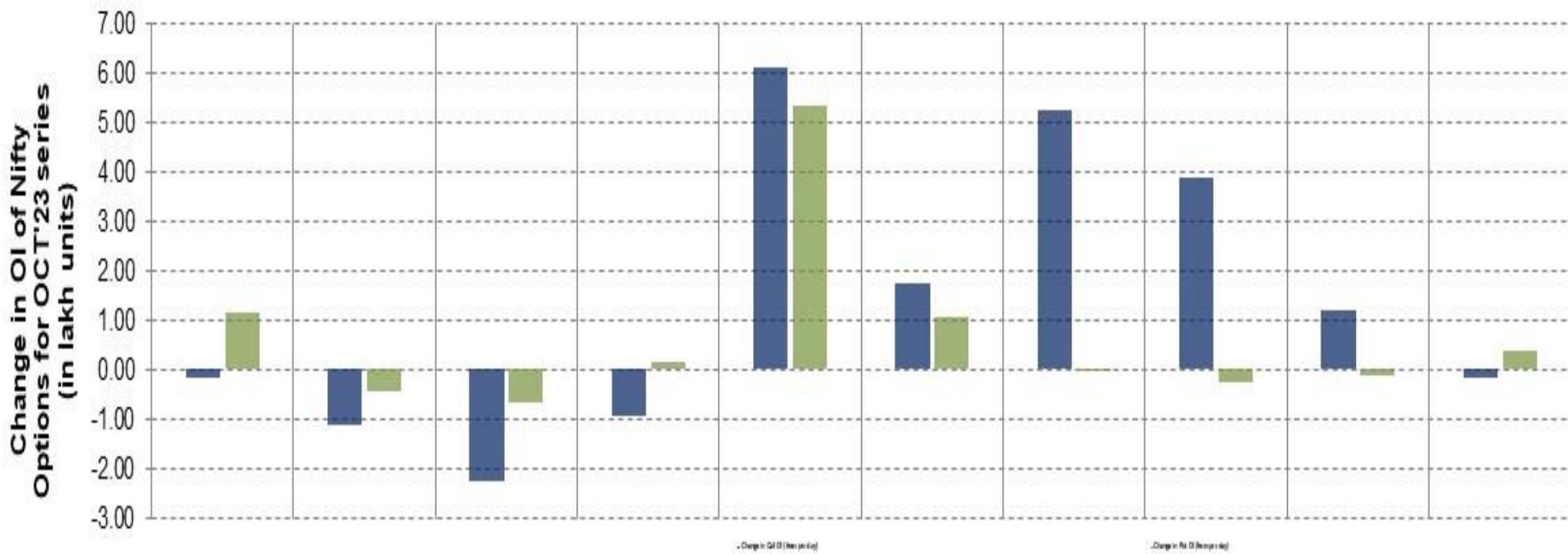
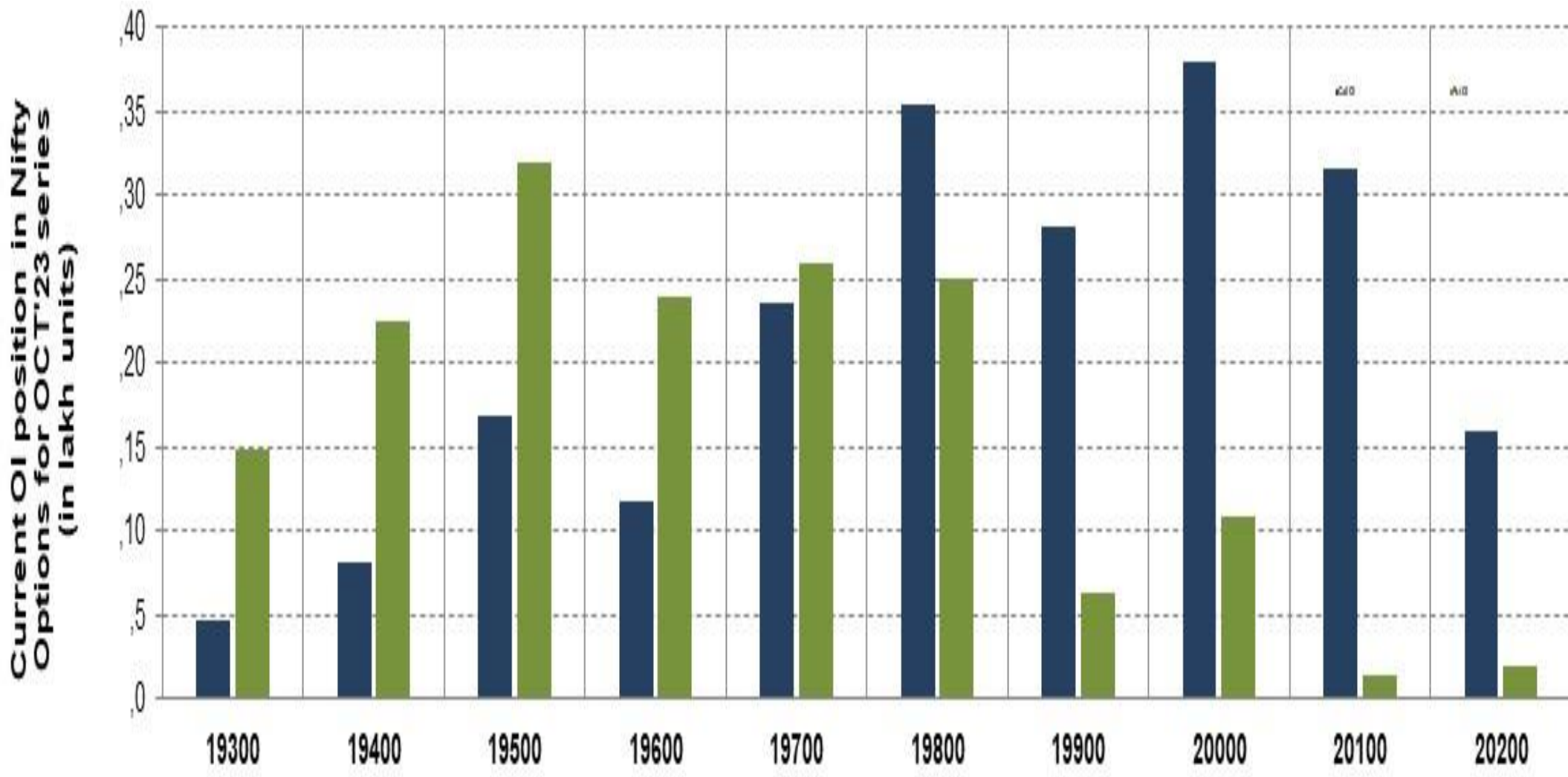
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.61 million in Open Interests is **Strike Price of 19700**
- **Most Active Nifty Put** with an addition of 0.53 millions in Open Interests is **Strike Price of 19700**
- **Maximum Open Interest an outstanding** was 3.79 millions for Calls at **Strike Price of 20000**
- **Maximum Open Interest an outstanding** was 3.19 millions for puts at **Strike Price of 19500**

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